

TODAYS WRITING INSTRUMENTS LIMITED

Regd. Office : Survey No.251/2, Valsad Falia, Dadra (D & N.H.) - 306193

Part I- Statement of Standalone & Consolidated AUDITED FINANCIAL RESULTS for the year ended on 31st March, 2012					
(Rs. in Lakh)					
Sr. No	Particulars	STANDALONE		CONSOLIDATED	
		Year ended 31.03.2012 Audited	Year ended 31.03.2011 Audited	Year ended 31.03.2012 Audited	Year ended 31.03.2011 Audited
Income from operations					
1	a) Net Sales/Income from Operations	5,778.69	6,700.89	5,782.19	6,705.97
	b) Other Operating Income	87.06	41.81	87.06	41.81
	Total	5,865.75	6,742.70	5,869.25	6,747.78
2	Expenses				
	a) Cost of Material Consumed	4,855.21	3,949.33	4,855.21	3,949.33
	b) Purchase of Traded Goods	774.41	743.53	774.41	684.30
	c) Change in Inventories	3,406.66	185.86	3,412.67	248.39
	d) Employees Cost	550.76	521.02	555.89	523.27
	e) Depreciation	851.03	827.54	855.06	829.26
	d) Other expenditure	6,335.32	2,460.19	6,339.34	2,579.09
	Total	16,773.39	8,687.47	16,792.58	8,813.64
3	Profit from Operations before Other Income, Interest and Exception Items (1-2)	(10,907.64)	(1,944.77)	(10,923.33)	(2,065.86)
4	Other Income	82.49	25.97	84.12	27.25
5	Profit before Interest and Exceptional Items (3+4)	(10,825.15)	(1,918.80)	(10,839.21)	(2,038.61)
6	Finance Cost	1,135.62	1,235.21	1,146.82	1,247.70
7	Profit after Interest but before Exceptional Items (5-6)	(11,960.77)	(3,154.01)	(11,986.03)	(3,286.31)
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	(11,960.77)	(3,154.01)	(11,986.03)	(3,286.31)
10	Tax expenses	(1,825.42)	285.49	(1,825.44)	283.64
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(10,135.35)	(3,439.50)	(10,160.59)	(3,569.95)
12	Extraordinary item (Net of Tax expense)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(10,135.35)	(3,439.50)	(10,160.59)	(3,569.95)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,281.33	1,281.33	1,281.33	1,281.33
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(12,738.24)	(2,981.58)	(13,445.46)	(3,663.57)
16	Earning per share (EPS)				
	a) Basis and diluted EPS before Extraordinary items for the period	(79.10)	(26.84)	(79.30)	(27.86)
	b) Basis and diluted EPS after Extraordinary items for the period	(79.10)	(26.84)	(79.30)	(27.86)
PART II Select Information for the year ended 31/03/2012					
A PARTICULARS OF SHAREHOLDING					
17	Public Shareholding				
	No. of Shares	11,225,088.00	11,225,088.00	11,225,088.00	11,225,088.00
	Percentage of Shareholding	87.60%	87.60%	87.60%	87.60%
	Promoter Group Share Holding				
	a) Pledged/ Encumbered				
	Number of shares	30,000.00	30,000.00	30,000.00	30,000.00
	Percentage of shares (as a % of the total shareholding of Promoter Group)	1.89%	1.89%	1.89%	1.89%
	Percentage of shares (as a % of the total share capital of the company)	0.23%	0.23%	0.23%	0.23%
	b) Non - Encumbered				
	Number of shares	1,558,212.00	1,558,212.00	1,558,212.00	1,558,212.00
	Percentage of shares (as a % of the total shareholding of Promoter Group)	98.11%	98.11%	98.11%	98.11%
	Percentage of shares (as a % of the total share capital of the company)	12.16%	12.16%	12.16%	12.16%
NOTES					
1)	The above audited financial results and the consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on 31st August, 2012.				
2)	Figures have been re-grouped and re-arranged wherever necessary to facilitate comparison.				
3)	In view of the internal assessment, market situation and in consultation with the auditors, management has provided for diminution of inventory and provision for bad and doubtful debtors which increased the loss for the year.				
4)	Interest on Bank Finance for the year ended 31st March, 2012 has been provided as per CDR scheme.				
5)	The company operates only in one business segment i.e. Writing Instruments & Stationery Items in the context of Accounting Standard 17. Disclosure of segment information is not applicable.				
6)	The above results have been prepared in accordance with the Accounting Standard 21 on "Consolidated Financial Statement" issued by ICAI.				
	Particulars	Quarter ended 31.03.2012	To encourage Green Initiative and in the light of circular number 18/2011 dated 29/04/2011 issued by the Ministry of Corporate affairs, all the shareholders / members are hereby requested to register their e-mail address and changes therein with the Company or with the depository for the purpose of emailing soft copy of Annual Report.		
	Investor Complaints (Under clause 41 of listing agreement)				
	- Pending at the beginning of the quarter	NIL			
	-Received during the quarter	NIL			
	-Disposed of during the quarter	NIL			
	-Remaining unresolved at the end of the quarter	NIL			
	Place: Mumbai Date : 31st August, 2012		For Todays Writing Instruments Ltd. (Ronald Netto) Managing Director		

TODAYS WRITING INSTRUMENTS LTD
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2012 (Rs. in Lakh)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2012	AS AT 31.03.2011	AS AT 31.03.2012	AS AT 31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholders Fund				
(a) Share Capital	1,281.33	1,281.33	1,281.33	1,281.33
(b) Reserve and Surplus	(13,116.93)	(2,981.57)	(13,824.16)	(3,663.56)
(c) Share Application Money		-	-	10.00
Sub-total- Shareholders Fund	(11,835.60)	(1,700.24)	(12,542.83)	(2,372.23)
4. Non- current liabilities				
(a) Long term borrowings	2,824.06	2,677.71	2,824.06	2,697.23
(b) Other long term liabilities	-	-	-	-
(c) Long term provisions	-	-	-	-
Sub-total-non current liabilities	2,824.06	2,677.71	2,824.06	2,697.23
5. Current liabilities				
(a) Short term borrowings	16,097.49	15,086.45	16,423.10	15,179.82
(b) Trade Payable	2,121.89	2,102.89	2,123.66	3,207.52
(c) Other Current liabilities	292.79	304.06	548.54	220.15
(d) Short term provisions	825.47	719.57	825.47	720.01
Sub-total - Current liabilities	19,337.64	18,212.97	19,920.77	19,327.50
TOTAL-EQUITY AND LIABILITIES	10,326.10	19,190.44	10,202.00	19,652.50
B ASSETS				
1. Non- Current assets				
(a) Fixed assets	2,994.73	3,804.90	3,525.51	6,657.12
(b) Non current investments	415.27	415.27	5.82	5.82
(c) Deferred tax assets (net)	2,843.80	912.47	2,860.44	929.10
(d) Long-term loans and advances	-	-	-	-
(e) Other non - current assets	-	-	-	-
Sub-total- non- current assets	6,253.80	5,132.64	6,391.77	7,592.04
2 Current assets				
(a) Current investments	1.33	1.33	1.92	1.92
(b) Inventories	552.30	5,429.29	552.30	5,435.31
(c) Trade receivables	432.26	4,625.70	432.26	4,625.88
(d) Cash and Cash equivalents	1,927.97	619.02	1,957.36	649.87
(e) Short term loans and advances	1,158.44	3,382.46	866.39	1,347.48
(f) Other current assets				
Sub-total - Current assets	4,072.30	14,057.80	3,810.23	12,060.46
Total -Assets	10,326.10	19,190.44	10,202.00	19,652.50

For Today's Writing Instruments Limited

R. N. Nataraj

Authorised Signatory