

**TODAYS WRITING INSTRUMENTS LIMITED**  
**(FORMERLY TODAY'S WRITING PRODUCTS LIMITED)**  
**Regd. Office : Survey No.251/2, Valsad Falla, Dadra, (D & N.H.) - 396 193**  
**UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011 (Rs. in Lakh)**

Sr No.	Particulars	Quarter Ended 30th Sept 11 (Unaudited)	Quarter Ended 30th Sept 10 (Unaudited)	Half Year Ended 30th Sept 11 (Unaudited)	Half Year Ended 30th Sept 10 (Unaudited)	Year Ended 31st March 11 (Audited)
1	(a) Net Sales/Income from Operations	1,556.53	1,741.78	3,211.47	3,277.81	6,700.89
	(b) Other Operating Income	30.13	-	33.18	3.91	41.81
	<b>Total</b>	<b>1,586.66</b>	<b>1,741.78</b>	<b>3,244.65</b>	<b>3,281.72</b>	<b>6,742.70</b>
2	Expenditure					
	a) Consumption of materials & Bought Outs (Net)	3,450.06	1,148.62	4,521.69	2,208.02	4,878.72
	b) Staff Cost	111.44	70.15	242.72	221.47	521.02
	c) Depreciation	208.34	212.68	413.39	413.18	827.54
	d) Other Expenditure	432.00	407.57	747.49	637.38	2,460.19
	<b>Total</b>	<b>4,202.73</b>	<b>1,839.02</b>	<b>5,925.19</b>	<b>3,480.05</b>	<b>8,687.47</b>
3	Profit from Operations before Other Income, Interest and exceptional items (1-2)	(2,616.07)	(97.24)	(2,680.54)	(198.33)	(1,944.77)
4	Other Income	1.97	-	2.00	-	25.97
5	Profit before Interest and Exceptional items (3+4)	(2,614.10)	(97.24)	(2,678.54)	(198.33)	(1,918.80)
6	Interest	308.27	96.41	560.53	158.01	1,235.21
7	Profit after interest but before Exceptional items (5-6)	(2,922.37)	(193.65)	(3,239.07)	(356.34)	(3,154.01)
8	Exceptional items	3,885.84	-	3,885.84	-	-
9	Profit (+)/Loss(-) from ordinary business activities before tax (7-8)	(6,908.21)	(193.65)	(7,124.91)	(356.34)	(3,154.01)
10	Tax Expenses	-	-	-	-	285.49
11	Net Profit (+)/ Loss(-) from Ordinary activities after tax (9-10)	(6,808.21)	(193.65)	(7,124.91)	(356.34)	(3,439.50)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11-12)	(6,808.21)	(193.65)	(7,124.91)	(356.34)	(3,439.50)
14	Paid-up equity Share Capital (Face Value of Rs. 10 each)	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33
15	Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	457.94
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period	(53.13)	(1.51)	(55.61)	(2.78)	(26.84)
	b) Basic and diluted EPS after Extraordinary items for the period	(53.13)	(1.51)	(55.61)	(2.78)	(26.84)
17	Public Shareholding					
	No. of Shares	11,225,088	9,893,748	11,225,088	9,893,748	11,225,088
	Percentage of Shareholding	87.60%	77.21%	87.60%	77.21%	87.60%
	Promoter Group Share Holding					
	a) Pledged/ Encumbered					
	Number of shares	30,000	1,461,340	30,000	1,461,340	30,000
	Percentage of shares (as a % of the total shareholding of Promoter Group)	1.89%	50.05%	1.89%	50.05%	1.89%
	Percentage of shares (as a % of the total share capital of the company)	0.23%	11.40%	0.23%	11.40%	0.23%
	b) Non - Encumbered					
	Number of shares	1,558,212	1,458,212	1,558,212	1,458,212	1,558,212
	Percentage of shares (as a % of the total shareholding of Promoter Group)	98.11%	49.95%	98.11%	49.95%	98.11%
	Percentage of shares (as a % of the total share capital of the company)	12.16%	11.38%	12.16%	11.38%	12.16%

**Notes:**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2011. The above results do not include the result of the Company's subsidiaries which will form part of audited annual consolidated accounts.
- The name of the Company has been changed from Today's Writing Products Limited to Today's Writing Instruments Limited with effect from 02nd November 2011.
- Figures have been re-grouped and re-arranged wherever necessary to facilitate comparison.
- The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
- The Company operates only in one business segment, i.e. "Writing Instruments & Stationery items" in the context of Accounting standard 17. Disclosure of segment information is not applicable.
- Interest for CDR lenders has been provided as per CDR scheme. For others, it is provided to the extent charged by them.
- The Company best on continued evaluation of over due debtors, in consultation with the auditors, made a provision for doubtful full debts of Rs.3885.54 lacs during this quarter.
- Valuation of slow moving inventory resulted in diminution by Rs. 2501.12 lacs which is reflected in item 2(a) above.
- Information on investors complaints Under clause 41 of the Listing Agreement for the quarter ended 30th September, 2011.

Opening Balance	Received during the Quarter	Resolved during the Quarter	Closing Balance
0	0	0	0

For Today's Writing Instruments Limited

*R. Netto*  
**Ronald Netto**  
**Managing Director**

Place : Mumbai  
Date : 14.11.2011

## For Todays Writing Instruments Limited

(Formerly Today's Writing Products Ltd)

### STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2011

(Rs. In Lacs)

Particulars	9/30/2011	9/30/2010
	Unaudited	Unaudited
<b>SOURCES OF FUNDS</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	1,281.33	1,281.33
(b) Reserves and Surplus	1,477.29	0.60
(c) Share Warrants	-	-
<b>LOAN FUNDS</b>	17,397.66	16,584.40
<b>Total</b>	<b>20,156.28</b>	<b>17,866.33</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>	3,426.92	4,133.72
<b>INVESTMENTS</b>	416.60	415.27
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	2,851.53	5,226.05
(b) Sundry Debtors	796.57	5,414.29
(c) Cash and Bank balances	1,129.41	165.52
(d) Other current assets	-	-
(e) Loans and Advances	2,718.15	4,220.50
	7,495.66	15,026.36
Less: Current Liabilities and Provisions		
(a) Liabilities	2,959.59	2,187.41
(b) Provisions	719.57	522.33
	3,679.16	2,709.74
Net Current Assets, Loans and Advances	<b>3,816.50</b>	<b>12,316.62</b>
<b>DEFERRED TAX - ASSETS</b>	912.47	1,000.72
<b>Profit and Loss Account (DR.)</b>	11,583.79	-
<b>TOTAL</b>	<b>20,156.28</b>	<b>17,866.33</b>

The Company based on continued evaluation of overdue debtors, in consultation with the auditors, made a provision for doubtful debts of Rs. 3885.54 Lacs.

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Valuation of slow moving inventory resulted in diminution in value by Rs. 2501.12 Lacs, which is reflected in to 2(a)

2

**For Todays Writing Instruments Limited**  
(Formerly Today's Writing Products Ltd)

Place : Mumbai  
Date : 14.11.2011

**Ronald Netto**  
Managing Director