



## INDEPENDENT AUDITOR'S REPORT

### To the Members of Today's Stationery Mart Ltd Report on the Financial Statements

We have audited the accompanying financial statements of Today's Stationery Mart Ltd ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

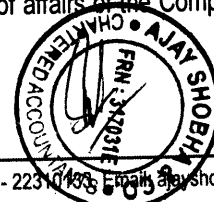
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.





**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The company has no pending litigations hence there would be no impact on its financial position in its financial statements;
    - ii. The company has not made any long-term contracts hence no provision was required and made;
    - iii. There has been no any fund to be transferred to the investor Education and Protection Fund by the Company hence question of delay does not arise.

**For Ajay Shobha & Co.**

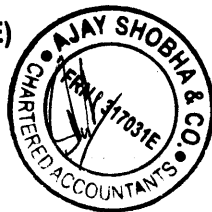
Chartered Accountants

(Firm Registration No. 317031E)

  
(Ajay Gupta)

Partner

Mem. No. 053071



Place : Mumbai

Date: 30th May, 2015



**ANNEXURE TO INDEPENDENT AUDITORS' REPORT**

Referred to in paragraph 9 of the independent Auditors' Report of even date to the members of Today's Stationery Mart Ltd on the financial statements as and for the year ended March 31, 2015.

- i. There being no fixed assets during the year, hence this clause is not applicable.
- ii. There being no inventory during the year, hence this clause is not applicable.
- iii. The Company has not granted any secured / unsecured loans to firms or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. Further on the basis of our examination of the books and records of the Company, and according to the information and explanation given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system.
- v. The Company has not accepted any deposits from the public within the meaning of sections 73 and 74 of the Act and the rules framed there under to the extent notified.
- vi. The maintenance of cost records has not been applicable to the Company as specified under sub-section (1) of the section 148 of the Act.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and other material statutory dues, as applicable, with the appropriate authorities, except Sales Tax amounting to Rs. 3,69,113/-.  
  
(b) According to the information and explanation given to us and the records of the Company examined by us. There are no dues of wealth-tax, Sales Tax, VAT and service tax which have not been deposited on account of any dispute.  
  
(c) No amount was required to be transferred to investor Education and Protection Fund has been transferred within the stipulated time in accordance with the provisions of the Companies Act, 1956 and the rule made there under.
- viii. The Company has accumulated losses as at the end of the financial year and it has incurred cash loss in the financial year ended on that date or in the immediately preceding financial year.
- ix. According to the records of the Company examined by us and the information and explanation given to us. The Company has not taken any loan from financial institution or bank or not issued debentures, hence question of default does not arise.
- x. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee given for loans taken by others from banks or financial institutions during the year, hence this clause is not applicable to the Company.





**Ajay Shobha & Co.**  
Chartered Accountants

A-701, La Chapelle, Evershine Nagar,  
Malad (West), Mumbai - 400064.  
Ph : (022) 28808702  
Email : ajayshobha.co@gmail.com

- xi. According to the records of the Company examined by us and the information and explanation given to us. The Company has not taken any loan from financial institution or bank hence, question of default in repayment of dues to any financial institution or bank as at the balance sheet date does not arise.
- xii. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

**For Ajay Shobha & Co.**

Chartered Accountants

(Firm Registration No. 317031E)

  
(Ajay Gupta)

Partner

Mem. No. 053071



Place : Mumbai

Date: 30 th May , 2015

**TODAY'S STATIONERY MART LTD**

**BALANCE SHEET AS AT 31 MARCH, 2015**

(Amount in ₹)

	Note No.	As at 31 March 2015	As at 31 March 2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2	40,000,000	40,000,000
(b) Reserves and surplus	3	(67,965,723)	(67,953,439)
		(27,965,723)	(27,953,439)
<b>Non-current liabilities</b>			
(a) Other Long-term Liabilities	4	-	-
(b) Long Term Provision	5	-	-
		-	-
<b>Current liabilities</b>			
(a) Short-term borrowings	6	29,413,309	39,858,762
(b) Trade payables	7	9,853	-
(c) Other current liabilities	8	375,949	623,949
		29,799,110	40,482,710
<b>TOTAL</b>		<b>1,833,387</b>	<b>12,529,272</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Deferred tax assets (net)	9	325,939	325,939
(b) Long term loan and advances	10	120,000	120,000
		445,939	445,939
<b>Current assets</b>			
(a) Cash and cash equivalents	11	1,197,595	1,198,266
(b) Short-term loans and advances	12	189,853	10,885,066
		1,387,448	12,083,333
<b>TOTAL</b>		<b>1,833,387</b>	<b>12,529,272</b>
<b>See accompanying notes forming part of the financial statements</b>	1		

In terms of our report of even date attached.

**For Ajay Shobha & Co.**

Chartered Accountants

(Firm Registration No:- 317031E)

(Ajay Gupta)

Partner

M. No. 053071



**For and on behalf of the Board of Directors**

*R. K. Drolia*

RAJESH DROLIA  
Director

DIN: 60118827

*R. S. Netto*

RONALD NETTO  
Director

DIN: 00502293

Place : Mumbai

Date : 30 th May, 2015

Place : Mumbai

Date : 28th May, 2015

**TODAY'S STATIONERY MART LTD**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2015**

(Amount in ₹)

	Note No.	For the year ended 31 March 2015	For the year ended 31 March 2014
<b>INCOME</b>			
Other Income	13	-	121,059
<b>Total revenue</b>		-	121,059
<b>OPERATING EXPENDITURE</b>			
Finance charges,	14	159	-
Other Expenses	15	12,125	263,039
		<b>12,284</b>	<b>263,039</b>
<b>PROFIT /( LOSS) BEFORE TAXATION</b>		<b>(12,284)</b>	<b>(141,980)</b>
<b>Tax expense:</b>			
Current Tax		-	-
Deferred tax		-	-
<b>Profit / (Loss) after tax</b>		<b>(12,284)</b>	<b>(141,980)</b>
<b>Earnings per share (of ₹ 10 each):</b>	19		
(a) Basic		(0.00)	(0.04)
(b) Diluted		(0.00)	(0.04)
<b>See accompanying notes forming part of the financial statements</b>	1		

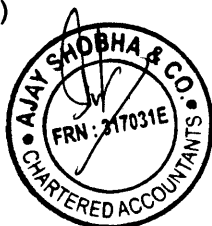
In terms of our report even date attached.

**For Ajay Shobha & Co.**

Chartered Accountants

(Firm Registration No:- 317031E)

(Ajay Gupta)  
Partner  
M. No. 053071



**For and on behalf of the Board of Directors**

*R. D. Drolia*

RAJESH DROLIA  
Director  
DIN: 00118827

*R. Netto*

RONALD NETTO  
Director  
DIN: 00502293

Place : Mumbai  
Date : 30 th May, 2015

Place : Mumbai  
Date : 28 th May, 2015

**TODAY'S STATIONERY MART LTD**

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2015**

	(Amount in ₹)	
	MARCH, 2015	MARCH, 2014
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax and extraordinary items	(12,284)	(141,980)
Adjustments for :		
Interest expense	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>(12,284)</b>	<b>(141,980)</b>
Adjustments for :		
(Increase) / decrease in Short term loans and advances	10,695,213	205,046
(Increase) / decrease in long term loans and advances	-	220,000
Increase / (decrease) in trade payable	9,853	(177,142)
Increase / (decrease) in other current liabilities	(248,000)	120,010
Increase / (decrease) in long term provisions	-	(31,168)
<b>Cash generated from / used in operations</b>	<b>10,444,782</b>	<b>194,766</b>
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>10,444,782</b>	<b>194,766</b>
<b>Net cash (used) in investing activities (B)</b>	<b>10,444,782</b>	<b>194,766</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net increase / (decrease) in working capital borrowings	(10,445,453)	2,789,194
Net increase / (decrease) in Other long term borrowings	-	-
Net increase / (decrease) in Other long term liabilities	-	(2,984,291)
<b>Net cash (used in) from financing activities (C)</b>	<b>(671)</b>	<b>(330)</b>
Cash and cash Equivalents as at 31.03.2013	1,198,266	1,198,596
Cash and cash Equivalents as at 31.03.2014	1,197,595	1,198,266

Note : 1) The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

2) Previous years figures have been regrouped / rearranged wherever necessary.

As per our attached Report of even date

**For Ajay Shobha & Co.**

Chartered Accountants  
(Firm Registration No- 317031E)

(Ajay Gupta)  
Partner  
M. No. 053071



**For and on behalf of the Board of Directors**

*Rajesh Drolia*  
RAJESH DROLIA  
Director  
DIN: 00118827

*Ronald Netto*  
RONALD NETTO  
Director  
DIN: 00502293

Place : Mumbai  
Date : 30 th May, 2015

Place : Mumbai  
Date : 13 th May, 2015

# TODAY'S STATIONERY MART LTD

Notes forming part of the financial statements as at and for the year ended March 31, 2015

## 1) SIGNIFICANT ACCOUNTING POLICIES

### a) Basis of accounting and preparation of financial statements

The Financial statements have been prepared under the historical cost convention, on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles in India and comply with the Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

### b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

### c) Fixed Assets

Fixed Assets are stated at actual cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

### d) Depreciation:

Depreciation on fixed assets has been provided based on the useful life of the asset on straight line basis as estimated by the management. Depreciation on additions and deletions made during the year is provided on pro-rata basis from and upto the date of additions and deletions of the assets respectively.

### e) Impairment of Assets:

As at the end of each year, the Company determines whether a provision should be made for impairment loss on fixed asset by considering the indication that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets". Where the recoverable amount of any fixed asset is lower than its carrying amount, a provision for impairment loss on fixed asset is made for the difference.

### f) Revenue recognition

#### Income from services

Revenue in respect of contracts for services is recognized on completion of services.

#### Other Income

Interest income is recognized on a time proportion basis by reference to the principal outstanding and at the interest rate applicable.





**g) Retirement Benefits And Leave Encashment**

Short term employee benefits and long term employee benefit Under Provident Fund, Family Pension, Leave Encashment and Gratuity Act as there are number of employees requisite under above acts are not applicable to the Company are less in the Company.

**h) Taxes On Income**

Income tax is accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Taxes comprise both current and deferred tax.

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961, and based on the expected outcome of assessments/appeals.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred Tax assets are reviewed as at each balance sheet date.

**i) Borrowing Costs**

Borrowing costs attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on "Borrowing Costs" are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. Other borrowing costs are expensed as incurred.

**j) Accounting For Provisions, Contingent Liabilities & Contingent Assets**

Provisions are recognized in terms of Accounting Standard 29- "Provisions, Contingent Liabilities and Contingent Assets issued by the ICAI, when there is a present legal or statutory obligation as a result of past events where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Assets are not recognized in the financial statements.



**k) Segment Reporting**

The business of the company falls under a single segment i.e., "Writing Instrument and Stationeries". In view of the general clarification issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirement as per Accounting Standard 17 "Segment Reporting" are not applicable to the Company.

**l) Earnings Per Share**

The Company reports Earnings Per Share (EPS) in accordance with Accounting Standard 20 on "Earning Per Share". Basic EPS is computed by dividing the net profit for the year by the weighted average number of Equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year weighted average number of equity shares outstanding during the year as adjusted for the effect of all dilutive potential equity shares, except where the result are anti- dilutive.

**m) Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



# TODAY'S STATIONERY MART LTD

Notes forming part of the financial statements as at and for the year ended March 31, 2015

## 2 SHARE CAPITAL

Particulars	31-Mar-15		31-Mar-14	
	Number of Shares	Amount in ₹	Number of Shares	Amount in ₹
<b>Authorised</b>				
Equity shares of ₹ 10 each with voting rights	5000000	50,000,000	5000000	50,000,000
<b>Issued, subscribed and fully paid - up</b>				
Equity shares of ₹ 10 each with voting rights, fully paid up	4000000	40,000,000	4000000	40,000,000
<b>Total</b>	<b>4000000</b>	<b>40,000,000</b>	<b>4000000</b>	<b>40,000,000</b>

### a. Reconciliation of equity shares and amounts outstanding

Particulars	31-Mar-15		31-Mar-14	
	Number of Shares	Amount in ₹	Number of Shares	Amount in ₹
At the beginning of the year	4000000	40,000,000	4000000	40,000,000
At the end of the year	<b>4000000</b>	<b>40,000,000</b>	<b>4000000</b>	<b>40,000,000</b>

### b. Terms /rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10. The equity shares have rights, preferences and restrictions available to equity shareholders as per the provision of the Companies Act, 2013 and 1956 read together with the Memorandum of Association and Article of the Company as applicable.

### e Details of shareholders holding more than 5 % shares in the Company.

Particulars	31-Mar-15		31-Mar-14	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Today's Writing Instruments Ltd (Holding Company)	4,000,000	100	4,000,000	100

## 3 RESERVE AND SURPLUS

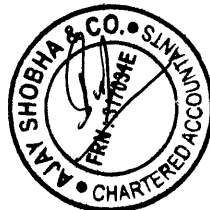
Particulars	Amount in ₹	
	31-Mar-15	31-Mar-14
<b>Surplus / (Deficit) in the Statement of Profit and Loss</b>		
Balance as at the beginning of the year	(67,953,439)	(67,811,459)
Add: Profit / (Loss) for the year	(12,284)	(141,980)
Balance as at the end of the year	<u>(67,965,723)</u>	<u>(67,953,439)</u>
<b>Total</b>	<b>(67,965,723)</b>	<b>(67,953,439)</b>

## 4 OTHER LONG TERM LIABILITIES

Particulars	Amount in ₹	
	31-Mar-15	31-Mar-14
	-	-
	-	-

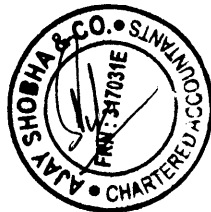
## 5 LONG TERM PROVISIONS

Particulars	Amount in ₹	
	31-Mar-15	31-Mar-14
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**Notes forming part of the financial statements as at and for the year ended March 31, 2015**

<b>6 SHORT TERM BORROWINGS</b>	Amount in ₹	Amount in ₹
Particulars	31-Mar-15	31-Mar-14
<b>Unsecured:</b>		
Loan Received from Directors & Relatives	-	10,452,066
From Holding Company	29,413,309	29,406,696
<b>Total</b>	<b>29,413,309</b>	<b>39,858,762</b>
<b>7 TRADE PAYABLES</b>	Amount in ₹	Amount in ₹
Particulars	31-Mar-15	31-Mar-14
Micro and small enterprise (Refer note 17 )	-	-
Due to Others	9,853	-
<b>Total</b>	<b>9,853</b>	<b>-</b>
<b>8 OTHER CURRENT LIABILITIES</b>		
Particulars	31-Mar-15	31-Mar-14
Other liabilities	375,949	598,949
Security Deposit	-	25,000
<b>Total</b>	<b>375,949</b>	<b>623,949</b>
<b>9 DEFERRED TAX LIABILITY / ASSETS</b>		
Particulars	31-Mar-15	31-Mar-14
Difference between book and tax depreciation	740,491	740,491
<b>Total</b>	<b>740,491</b>	<b>740,491</b>
<b>Deferred Tax Asset</b>		
Disallowances under Income Tax	1,066,430	1,066,430
Provision for doubtful debts & advances	-	-
<b>Total</b>	<b>1,066,430</b>	<b>1,066,430</b>
<b>Deferred Tax Liability / (Assets)( Net)</b>	<b>(325,939)</b>	<b>(325,939)</b>
<b>10 LONG TERM LOANS AND ADVANCES</b>		
Particulars	31-Mar-15	31-Mar-14
Long Term Loans And Advances	120,000	120,000
<b>Total</b>	<b>120,000</b>	<b>120,000</b>
<b>11 CASH AND CASH EQUIVALENTS</b>		
Particulars	31-Mar-15	31-Mar-14
Cash on hand	1,173,374	1,173,899
Balances with banks		
In current accounts	24,221	24,367
<b>Total</b>	<b>1,197,595</b>	<b>1,198,266</b>
<b>12 SHORT TERM LOANS AND ADVANCES</b>		
Particulars	31-Mar-15	31-Mar-14
<b>Unsecured, considered good unless otherwise stated</b>		
Loans and advances to related parties	114,157	10,809,218
Security deposits		
VAT credit receivable	2,269	2,269
Other Advance	73,427	73,579
<b>Total</b>	<b>189,853</b>	<b>10,885,066</b>



**Notes forming part of the financial statements as at and for the year ended March 31, 2015**

**13 OTHER INCOME**

Particulars	31-Mar-15	31-Mar-14
Other Income	-	121,059
<b>Total</b>	-	121,059

**14 FINANCE COST**

Particulars	31-Mar-15	31-Mar-14
Interest expenses	-	-
Bank Charges	159	-
<b>Total</b>	159	-

**15 OTHER EXPENSES**

Particulars	31-Mar-14	31-Mar-14
General Expenses	525	220
Audit fees	5,000	5,000
Legal & Professional Charges	-	1,500
ROC Filing Fees	6,600	500
Service Tax	-	55,709
Rent Charges	-	160,000
Repairs to Maintenance	-	40,000
Conveyance Expenses	-	110
<b>Total</b>	12,125	263,039

**16 RELATED PARTY INFORMATION:**

Related party information as required by AS 18 is given below:

**Relationships:**

Sr. No.	Nature of Relationship	Name of Related Parties
1)	Holding Company	Today's Writing Instruments Ltd
2)	Key Management Personnel	Shri Rajesh Kumar Drolia Shri Ronald Netto Shri Shreedhar Parande
3)	Associate Companies	Today's Petrotech Ltd Today's Infrastructure & Construction Ltd Today's Fluid Technologies Limited
4)	Relatives of Key Management Personnel	Smt. Anita Drolia Rajesh Kumar Drolia (HUF) Shri Chirag Drolia

**a) Transactions made during the year with related parties**

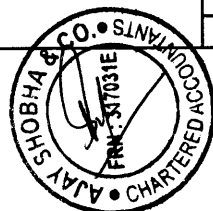
₹ in Lacs

Sr. No.	Nature of Transaction	Nature of Relationship				
		Holding Company	Key Management	Associates	Relatives	Total
1	Unsecured loan / Advance taken 2015	0.06	-	106.95	-	107.01
	Unsecured loan / Advance taken 2014	0.58	-	3.57	89.77	93.92
2	Unsecured loan / Advance paid 2015	-	-	14.75	89.77	104.52
	Unsecured loan / Advance paid 2014	-	-	-	-	-

**b) Balance as at 31st March 2015 with related parties**

₹ in Lacs

Sr. No.	Nature of Transaction	Nature of Relationship				
		Holding Company	Key Management	Associates	Relatives	Total
1	Loans & Advances given 2015	-	-	1.14	-	1.14
	Loans & Advances given 2014	-	-	108.09	-	108.09
2	Loans & Advances received 2015	294.13	-	-	-	294.13
	Loans & Advances received 2014	294.07	-	14.75	89.77	398.59



**Notes forming part of the financial statements as at and for the year ended March 31, 2015**

**17 DISCLOSURES UNDER SECTION 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT 2006.**

Particulars	Amount in ₹	
	31-Mar-15	31-Mar-14
Principal amount remaining unpaid to suppliers as at the end of accounting year.	-	-
Total	-	-

Dues to micro and small enterprises have been determined to the extent such parties have been identified on the basis of intimation received from the "suppliers" regarding their status under the Micro, small and Medium Enterprises Development Act, 2006.

**18 SEGMENT INFORMATION**

The business of the company falls under a single segment i.e., "Writing Instrument and Stationeries" and as per ICAI for companies operating in single segment, the disclosure requirement as per Accounting Standard 17 "Segment Reporting" are not applicable to the Company.

**19 EARNINGS PER SHARE:**

Particulars	March 31, 2015	March 31, 2014
Profit after tax (Amt in ₹)	(12,284)	(141,980)
Weighted average no. of equity shares	4000000	4000000
Nominal value of each equity shares	10	10
Basic earning per share (Amt. in ₹)	(0.00)	(0.04)
Diluted earnings per share (Amt. in ₹)	(0.00)	(0.04)

20 Previous year's figures have been regrouped / rearranged wherever necessary to conform to the current year grouping.

Signature to notes forming part of the Financial Statements.  
In terms of our report of even date attached.

**For Ajay Shobha & Co.**

Chartered Accountants  
(Firm Registration No:- 317031E)

(Ajay Gupta)  
Partner  
M. No. 053071



Place : Mumbai  
Date : 30 th May, 2015

**For and on behalf of the Board of Directors**

*Rajesh Drolia*

RAJESH DROLIA  
Director  
DIN: 00118327

*Ronald Netto*

RONALD NETTO  
Director  
DIN: 00502293

Place : Mumbai  
Date : 28 th May, 2015